

LIQUIDATION AUCTION

Nulatex SA Condoms (Pty) Ltd

Master Ref: T2804/18

ELIDZ Nampak Building, East London

Entire latex condom manufacturing lines to be auctioned.

WEDNESDAY 18 NOVEMBER (13H00)

Online Webcast Auction on whauctions.com



WH Afrique (Pty) Ltd in association with Dynamic Auctioneers

Guideline for the auction



whauctions.com

Note: Your bid excludes buyers premium & VAT. This will be added to your bid amount when invoiced.

Master Ref: T2804/18

Nulatex SA Condoms (Pty) Ltd (In Liquidation)

For asset info call: Francois 072 202 8449 / Zuko 072 596 9072

For registration help call Kim 082 460 5989 or email kimr@wh.co.za

Online webcast auction with audio feed. Registration now open on whauctions.com

WEBCAST AUCTION: WEDNESDAY 18 NOVEMBER @ 13h00

VIEW: By appointment. Francois 072 202 8449 / Zuko 072 596 9072

ADDRESS: East London Industrial Development Zone
Lower Chester Road Sunnyridge, East London

TO BID:

- R150,000 Bidding deposit (Refundable). FICA required.
- R100,000 Damages deposit (Refundable)
- Winning bidder to pay 25,15% of bid price on the fall of the hammer. EFT payments only.

BUYERS PREMIUM: 12%

VAT: 15%

OTHER FEES: Cash deposit fee: 2%.

PAYMENTS: Due on invoicing immediately after auction.

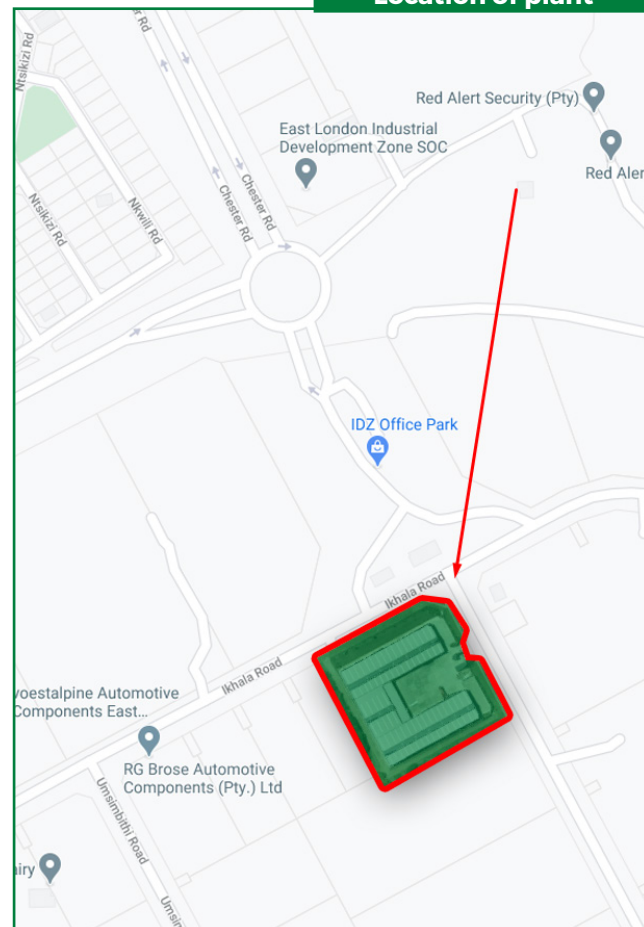
DISPATCH: By appointment with paid invoice & goods release notes. The successful buyer will have to remove the manufacturing line by no later than 30 November 2020. After that date, neither the auctioneers/ liquidator/ IDC are liable for rental/ storage. The buyer and landlord must reach consensus. WH has requested a rigging company Lovemore Bros to estimate time required to decommission and removal of plant.

ASSET INFO: Francois 072 202 8449
Zuko 072 596 9072

REGISTRATION HELP: Kim 011 574 5700 / kimr@wh.co.za

NOTE: Bidding is not subject to lease with landlord. Assets to be removed from premises.
Covid19 precautions in place when visiting premises.

Location of plant



NOTICE TO BIDDERS:

To bid, a refundable registration deposit & Fica documents will be required. Bidding will not be approved unless all necessary documents are completed. Bids exclude Buyers Premium & any applicable Fee's (such as vehicle Natis doc fees) & VAT - this will be added on your Invoice. Webcast bidders can pre-bid online as soon as you are registered. **Our rules of auction comply with section 45 of the Consumer Protection Act, Act 68 of 2008.**

All printed information regarding this sale is merely a guide, subject to change and neither the auction company, sellers or publishers shall be liable for any errors in this brochure.

INSPECT ASSETS BEFORE BIDDING!

This catalogue is a guide, you are encouraged to inspect goods before bidding. We / the sellers do not verify hour / meter readings. **Assets are sold as-is with no duty to repair. E&OE.**



Finance is available and needs to be arranged before you bid
Apply for pre-approval, call now: **Anton (083) 790 0090**

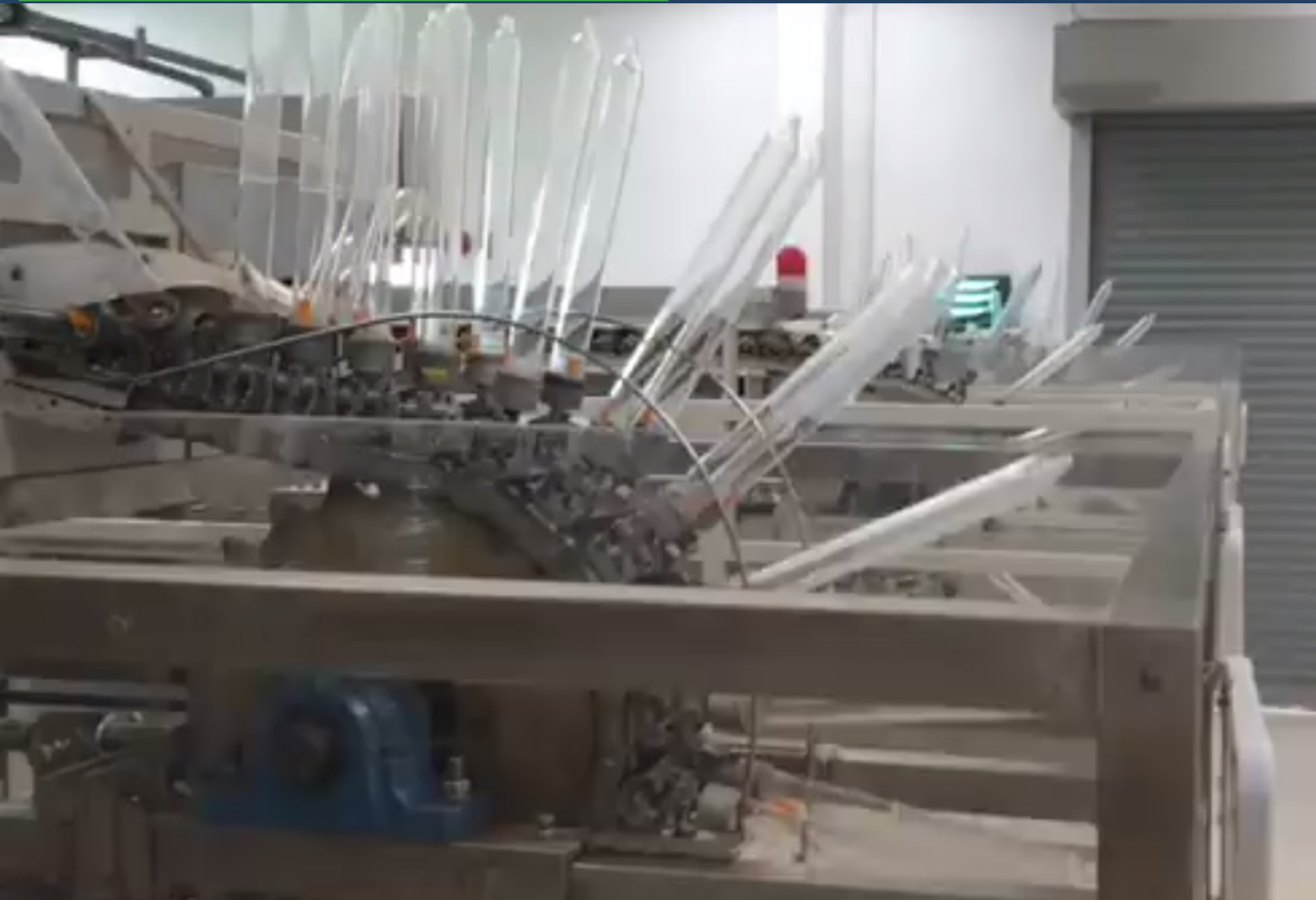


whauctions.com

REGISTER TO BID ON WHAUCTIONS.COM

1. Create an Account & Login on whauctions.com
2. Go to the auction on the homepage and click "Register for this Auction"
3. Your registration will be pending. You will receive an email with the registration form & bank details for the deposit. Complete and send back along with FICA and proof of deposit. Details will be in the email. Have your FICA docs ready to speed up the registration process.
4. Once approved you will receive an email confirming your registration. You can then login on whauctions.com & start pre-bidding on the auction.
5. During the live webcast on Wednesday 18 November at 13h00, you will hear the auctioneer and be able to bid live against other bidders.

For registration help call Kim 082 460 5989 / 011 574 5700 or email kimr@wh.co.za



Richter Hi-Tech (rrt.) Condom Production Lines & Allied Equipment Auction

To be auctioned as a single lot, over live webcast auction, bidders will be purchasing machinery & allied equipment from Nulatex SA (pty) Ltd based in East London, a latex condom manufacturing facility.

The machinery has a production capacity of up to 190pcs/min or 300,000,000 pcs per annum.

A breakdown of the assets follows.

Interested buyers needing further information or wanting to view can contact

**Francois 072 202 8449 or
Zuko 072 596 9072**



CONDOM MANUFACTURING PROCESS

Machinery sold on this auction fullfills each stage of the manufacturing process as outlined below.

Collecting the raw materials

- Rubber latex is obtained from the milky fluid produced by various tropical plants. Latex is actually an emulsion or dispersion of tiny rubber particles in water, and ingredients added to the latex must be able to attach to the rubber particles during compounding.

Compounding

- Chemical additives are mixed to form a paste. This paste is then blended with the liquid latex in a process called compounding.

Storage

- The latex and chemical compound is then unloaded into drums for storage, where it remains for approximately seven days. During this period, vulcanization chemically strengthens the bonds of the rubber. The storage time also allows any Condomair, which might have been trapped in the mixture during compounding, to escape.

Dipping

- The compound is then added to the dipping or condom-forming machine. The dipping machine is a long, hooded machine approximately 100 feet (30.5 m) in length. Thick tempered glass rods move along a closed belt between two circular 5 gears. The belt drags the rods, which are called mandrels, through a series of dips into the latex compound. The mandrels rotate to spread the latex evenly.
- Several coats are required to build the condom to its required thickness. Between each dip, the latex is hot air dried. After the final dipping and drying, the condoms automatically roll off the mandrels. A machine shapes and trims the ring of latex at the base of each condom.

Tumbling

- Next, the condoms are put in a tumbling machine, where they are coated with talc or another similar powder to prevent the rubber from sticking to itself.

Testing

- After a curing period of several days, the condoms are sampled by batch and tested for leaks and strength. The first such test is the inflation test, in which the condom is filled with air until it bursts. Condoms are required to stretch beyond 1.5 cubic feet, about the size of a watermelon, before bursting. This test is considered most important because the elasticity of the condom keeps it from tearing during inter-course.
- In the water-leakage test, the condom is filled with 10 ounces (300 ml) of water and inspected for pin-sized holes by rolling it along blotter paper.
- Condoms are also tested electronically. This involves mounting each condom on a charged stainless steel mandrel. The mandrel is passed over by a soft, conductive brush. If pin holes are present, a circuit will be established with the mandrel, and the machine will automatically reject the condom.

Packaging

- Condoms that have successfully passed these tests are rolled by a machine. Rolling the condom makes it easier to package and use. Lubricant and spermicide may be applied by a metering pump just before the top wrap is added in the foiling process. Based on the above it would appear that all components are available to operate a full condom manufacturing plant.





DIPPING LINES

(Quantity of 3)

Capacity:
Up to 190pcs/min (6.65m/min)
100,000,000 pcs/annum per line

Nominal operational chain speed from 150pcs (5,25m) up to 190 pcs/min (6.65m/min) controlled by inverters geared motor, 1,5kW. 2,000 Borosilicate glass formers 33- 37mm with smooth surface and reservoir. 2 SS Dip tanks used jointly for both sides- with thermostat controlled cooling jacket and connection to chilling unit- low and high pressure system available Automatic stripping of condoms alternative- By double brushes or under water jet stripping system (Optional) Aluminium composite material cover sheet and detachable PVC curtain for dip and leach tanks.

TUMBLE DRIERS INCLUDING MAGNETIC COVER

(Quantity of 2)

Modified Industrial Dryer Machine for Condom processing including magnetic cover Model: ADE-115ES





**SEALING MACHINES
- S4000 MODEL
(Quantity of 8)**

Production machine for lubricating and sealing condoms into air and lubricant tight foils.
Potential Model: BRT 4000S



**ELECTRONIC WATER
TESTING MACHINES
(Quantity of 2)**

Frame made from stainless steel, Mounts for 10 condoms for all standard requirements. Filling 300ml to 600ml, programmable water level for filling of the condoms. Adjustable threshold level for report- standard is 50 mV. Recording of the measurement value during the whole submersion process simultaneous recording of the measured value of all 10 condoms



**ELECTRONIC TESTING
MACHINES
(Quantity of 8)**

Production machine for screening of condoms for thin spots and pinhole by voltage dry, rolling them up and sorting them to good and rejected.



AGEING OVEN (Quantity of 1)

Universal Ventilated Ageing oven brand: Pathak electrical works. SS interior forced air circulation by air-turbine. Eight shelves, Digital display LED for all set parameters.



20 TON LATEX STORAGE TANKS (Quantity of 3)

20 Ton Stainless Steel Tank to house the Latex Mixture.



INDUSTRIAL WASHERS (Quantity of 2)

Modified Industrial Washing Machine for condoms processing including magnetic cover, pump, slurry container and 2 trolleys. Model: LS-332 SM-E



BURST CABINETS (Quantity of 4)

2-6 independent cabinets, each cabinet has one mount for one condom. Sound insulation at the walls, noise absorbent easy to clean plastic surface. Automatic door closing during test and opening after test the other sides are noise insulated.



HYDRO EXTRACTOR (Quantity of 1)

Mounted onto Ground to extract the slurry powder from the Industrial Washing Machine



CYCLONE (Quantity of 1)

Extracts the powder from the Tumble Drying machine which has been applied with Corn Starch. Suction pipe 3mm from the Tumble Dryer to the suction pipe of the Cyclone Machine



FEEDER PLASTIC TANKS (Quantity of 6)

Plastic 2 ton tanks to house latex formulation before going into the Dip Tank.

#	Description	Qty	Market Value per Item	Total Market Value
1	Dipping Line	3	R10,000,000.00	R30,000,000.00
2	Tumble Dryer	2	R80,000.00	R160,000.00
3	Sealing Machine	8	R500,000.00	R4,000,000.00
4	Electronic Water Testing Machine	2	R500,000.00	R1,000,000.00
5	Electronic Testing Machine	8	R300,000.00	R2,400,000.00
6	Ageing Oven	1	R80,000.00	R80,000.00
7	20 Ton Latex Storage Tank	3	R300,000.00	R900,000.00
8	Industrial Washer	3	R100,000.00	R300,000.00
9	Burst Cabinet	4	R250,000.00	R1,000,000.00
10	Hydro Extractor	1	R40,000.00	R40,000.00
11	Cyclone	1	R40,000.00	R40,000.00
12	Plastic Feeder Tanks	6	R3,000.00	R18,000.00
			Total:	R39,938,000.00
			Rounded:	R40,000,000.00

NOTE

YOUR BID PLACED ON THE AUCTION WILL BE FOR THE COMPLETE PRODUCTION LINES AND ALLIED MACHINERY AS DESCRIBED ABOVE.

Your purchase will also include the assets in the following pages. This being dry walling & structures, aircon ducting, shelving and raw materials within the warehouse.

AIRCON DUCTING IN BUILDING



ALL DRYWALLING AND STEEL STRUCTURES



ALL STEEL SHELVING



NULATEX ISO PANEL



ALL RAW MATERIAL



NULATEX DIPPING AREA



DIPPING LINE



OUTSIDE AREA OF THE FACTORY



NULATEX FACTORY / WAREHOUSE STANDARD BEFORE ANY ALTERATIONS OR INSTALLATION OF MACHINERY



